

Blue Valley Metropolitan District General Fund Budget

Blue Valley Metropolitan District	AUDITED YEAR 2021	AUDIT EXEMPTION 2020	FINAL BUDGET 2022	Actual 2022 (Accrual Basis)	Estimated Year End 2022 (Accrual Basis)	FINAL 2023 Budget
Beginning Balance	\$ 251,262.83	\$ 286,959.00	\$ 305,878.78	\$ 286,959.00	\$ 286,959.00	\$ 292,643.56
Non-Operating Revenues						
Banking Interest Earned	\$ 3,941.87	\$ 1,231.00	\$ 300.00	\$ 3,412.22	\$ 3,412.22	\$ 300.00
Misc. Admin Fees Income	\$ 20.00		\$ -	\$ 15.00	\$ 15.00	\$ -
Prop Tax - Bond Debt Service Levy	\$ -		\$ -	\$ -	\$ -	\$ -
Property Tax	\$ 32,998.02	\$ 44,634.00	\$ 49,910.19	\$ 49,910.19	\$ 49,910.19	\$ 49,112.69
Tax - Special Ownership	\$ 2,874.70	\$ 3,040.00	\$ 3,500.00	\$ 3,452.70	\$ 3,452.70	\$ 3,500.00
Tax Interest - County Treasurer	\$ 68.40	\$ 104.00	\$ 30.00	\$ 28.08	\$ 28.08	\$ 30.00
Bond SO Tax	\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL NON-OPERATING REVENUES	\$ 39,902.99	\$ 49,009.00	\$ 53,740.19	\$ 56,818.19	\$ 56,818.19	\$ 52,942.69
Operation Revenues - Water						
Grant Income	\$ -		\$ -	\$ -	\$ -	\$ -
Other Revenues (Recycling & River Access)	\$ 200.00		\$ 250.00	\$ 400.00	\$ 400.00	\$ 250.00
Water Misc Charges	\$ 1,570.00		\$ 800.00	\$ 2,330.00	\$ 2,330.00	\$ 800.00
Water Sales	\$ 102,954.42	\$ 101,324.00	\$ 105,336.00	\$ 110,917.24	\$ 110,917.24	\$ 113,400.00
Water Tap & Backflow Fee	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATIONS REVENUES - WATER	\$ 116,724.42	\$ 101,324.00	\$ 106,386.00	\$ 113,647.24	\$ 113,647.24	\$ 114,450.00
ARC Fees	\$ -	\$ 9,525.00	\$ -	\$ (6,012.00)	\$ 1,341.00	\$ -
TOTAL AVAILABLE REVENUES	\$ 156,627.41	\$ 159,858.00	\$ 160,126.19	\$ 164,453.43	\$ 171,806.43	\$ 167,392.69
TOTAL AVAILABLE FUNDS	\$ 407,890.24	\$ 446,817.00	\$ 466,004.97	\$ 451,412.43	\$ 458,765.43	\$ 460,036.25
Administrative Expenses						
Licenses and Permits						
Administrative Asst	\$ 8,976.25	\$ 8,999.00	\$ 12,000.00	\$ 11,137.50	\$ 12,137.50	\$ 12,000.00
Audit / Election	\$ 1,675.00	\$ 11,435.00	\$ 8,700.00	\$ 6,803.05	\$ 6,803.05	\$ 8,700.00
Bond Fee	\$ -		\$ -	\$ -	\$ -	\$ -
Bond Repayment	\$ -		\$ -	\$ -	\$ -	\$ -
City Treas Fees	\$ 1,653.31	\$ 2,237.00	\$ 3,800.00	\$ 2,496.93	\$ 2,496.93	\$ 3,800.00
Insurance	\$ 4,916.00	\$ 6,425.00	\$ 6,500.00	\$ 2,434.43	\$ 2,434.43	\$ 6,500.00
Legal fees	\$ 6,067.00	\$ 2,544.00	\$ 8,000.00	\$ 9,627.98	\$ 15,980.98	\$ 8,000.00
Office Expense						
- Supplies	\$ 1,236.74		\$ 1,200.00	\$ 1,060.98	\$ 1,060.98	\$ 1,200.00
- PO Box Rent	\$ 76.00		\$ 76.00	\$ 90.00	\$ 90.00	\$ 76.00
- Postage & Publishing/Advertising	\$ 428.26		\$ 800.00	\$ 210.48	\$ 210.48	\$ 800.00
- Telephone	\$ 1,732.33		\$ 1,200.00	\$ 999.46	\$ 999.46	\$ 1,200.00
Cash Flow Reserve	\$ -		\$ -	\$ -	\$ -	\$ -
General Operating	\$ -	\$ 14,130.00	\$ -	\$ -	\$ -	\$ -
TOTAL ADMINISTRATIVE EXPENSES	\$ 26,760.89	\$ 45,770.00	\$ 42,276.00	\$ 34,860.81	\$ 42,213.81	\$ 42,276.00
Other Expenses						
ARC Website				\$ 19.99	\$ 19.99	
River Access / Signage, Etc.	\$ -		\$ 600.00	\$ 138.79	\$ 138.79	\$ 600.00
Community Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER EXPENSES	\$ -	\$ -	\$ 600.00	\$ 158.78	\$ 158.78	\$ 600.00
Road Expenses						
Road Maint & Repairs	\$ 31,850.00		\$ 41,223.74	\$ 16,436.97	\$ 16,436.97	\$ 40,788.74
Road Plowing	\$ 6,150.00		\$ 7,600.00	\$ 13,665.00	\$ 13,665.00	\$ 7,600.00
Road Capitol Outlay	\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL ROAD EXPENSES	\$ 38,000.00	\$ -	\$ 48,823.74	\$ 30,101.97	\$ 30,101.97	\$ 48,388.74
Water Expenses						
Water System maint & repairs		\$ 58,898.00				
-Call outs & Locate Expense	\$ 14,222.61		\$ 15,000.00	\$ 47,418.78	\$ 47,418.78	\$ 30,000.00
- Fire Hydrant Maintenance	\$ 1,260.00		\$ 1,400.00	\$ 1,485.50	\$ 1,485.50	\$ 1,400.00
- Maintenance	\$ 4,306.36		\$ 10,000.00	\$ 772.31	\$ 772.31	\$ 10,000.00
Water Install - New Installations	\$ 175.00		\$ 500.00	\$ -	\$ -	\$ 500.00
Water Meter Expenses						
-Meters & Parts	\$ 3,754.45		\$ 500.00	\$ -	\$ -	\$ 500.00
-Meter Reading	\$ 3,185.00	\$ 2,310.00	\$ 3,200.00	\$ 700.00	\$ 700.00	\$ 3,200.00
Water Misc Supplies & Exp	\$ -		\$ -	\$ -	\$ -	\$ -
Water Operator Cost						
-Operator Base Fee	\$ 18,900.00	\$ 18,900.00	\$ 18,900.00	\$ 17,325.00	\$ 17,325.00	\$ 18,900.00
-Regulation, Testing & Compliance	\$ 1,360.00		\$ 1,000.00	\$ 1,001.79	\$ 1,001.79	\$ 1,000.00
-Water Testing & Equipment Testing	\$ 8,110.13		\$ 8,000.00	\$ 9,738.10	\$ 9,738.10	\$ 8,000.00
Water Purchased	\$ 2,814.00	\$ 2,814.00	\$ 2,914.00	\$ 3,220.50	\$ 3,220.50	\$ 2,914.00
Water Road Expense						
-Plow Pump & Tank Access	\$ -		\$ -	\$ -	\$ -	\$ -
-Maint Repair	\$ -		\$ -	\$ -	\$ -	\$ -
Water Utilities - Electrical & Telephone	\$ 5,184.49	\$ 5,228.00	\$ 6,000.00	\$ 7,315.33	\$ 7,315.33	\$ 6,000.00
Water Capital Outlay						
- Engineering	\$ 3,600.00		\$ 28,000.00	\$ 4,670.00	\$ 4,670.00	\$ 28,000.00
- Grant	\$ -		\$ -	\$ -	\$ -	\$ -
- Infiltration Gallery Improvements	\$ -		\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
- Lines	\$ -		\$ -	\$ -	\$ -	\$ -
- Pump	\$ -		\$ -	\$ -	\$ -	\$ -
- River Improvements - gallery side flow	\$ -		\$ -	\$ -	\$ -	\$ -
- Tank	\$ -		\$ -	\$ -	\$ -	\$ -
- Transducers & Flow control valves @ gallery vault per Bishop Brogden Associates yield test analysis	\$ -		\$ -	\$ -	\$ -	\$ -
- Water Meter Project	\$ -		\$ 29,000.00	\$ -	\$ -	\$ 29,000.00
- Water Rate Study	\$ -		\$ -	\$ -	\$ -	\$ -
Total Water Capital Outlay	\$ 3,600.00	\$ -	\$ 82,000.00	\$ 4,670.00	\$ 4,670.00	\$ 82,000.00
TOTAL WATER EXPENSES	\$ 66,872.04	\$ 88,150.00	\$ 149,414.00	\$ 93,647.31	\$ 93,647.31	\$ 164,414.00
TOTAL EXPENDITURES	\$ 131,632.93	\$ 133,920.00	\$ 241,113.74	\$ 158,768.87	\$ 166,121.87	\$ 255,678.74
Net Income	\$ 24,994.48	\$ 25,938.00	\$ (80,987.55)	\$ 5,684.56	\$ 5,684.56	\$ (88,286.05)
Depreciation Exp	\$ 35,696.17	\$ 35,696.00				
Adjusted Net Income (Loss)	\$ (10,701.69)	\$ (9,758.00)				
Ending Balance - Unrestricted	\$ 286,959.00	\$ 312,897.00	\$ 224,891.23	\$ 292,643.56	\$ 292,643.56	\$ 204,357.51
Emergency Reserve	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00

Note A: Road specific tax levy for 2023 = \$ 26,788.74

Andrea Buller

I, Andrea M. Buller, certify that the attached is a true and accurate copy of the adopted 2023 budget of the Blue Valley Metropolitan District.

2022 Assessed Value from Grand Cty \$ 4,464,790.00