

Blue Valley Metropolitan District	AUDITED YEAR 2019	AUDIT EXEMPTION 2020	FINAL BUDGET 2021	Actual 2021 as of 12/13/2021 (Accrual Basis)	Estimated Year End 2021 (Accrual Basis)	FINAL 2022 Budget
Beginning Balance	\$ 251,262.83	\$ 286,959.00	\$ 268,660.13	\$ 312,897.00	\$ 312,897.00	\$ 305,878.78
Non-Operating Revenues						
Banking Interest Earned	\$ 3,941.87	\$ 1,231.00	\$ 350.00	\$ 293.01	\$ 300.00	\$ 300.00
Misc. Admin Fees Income	\$ 20.00		\$ -	\$ -	\$ -	\$ -
Prop Tax - Bond Debt Service Levy	\$ -		\$ -	\$ -	\$ -	\$ -
Property Tax	\$ 32,998.02	\$ 44,634.00	\$ 45,076.24	\$ 45,061.18	\$ 45,061.18	\$ 49,910.19
Tax - Special Ownership	\$ 2,874.70	\$ 3,040.00	\$ 3,500.00	\$ 3,458.69	\$ 3,458.69	\$ 3,500.00
Tax Interest - County Treasurer	\$ 68.40	\$ 104.00	\$ 30.00	\$ 70.05	\$ 70.05	\$ 30.00
Bond SO Tax	\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL NON-OPERATING REVENUES	\$ 39,902.99	\$ 49,009.00	\$ 48,956.24	\$ 48,882.93	\$ 48,889.92	\$ 53,740.19
Operation Revenues - Water						
Grant Income	\$ -		\$ -	\$ -	\$ -	\$ -
Other Revenues (Recycling & River Access)	\$ 200.00		\$ 250.00	\$ -	\$ -	\$ 250.00
Water Misc Charges	\$ 1,570.00		\$ 800.00	\$ 2,081.00	\$ 2,081.00	\$ 800.00
Water Sales	\$ 102,954.42	\$ 101,324.00	\$ 99,200.00	\$ 76,538.70	\$ 101,338.70	\$ 105,336.00
Water Tap & Backflow Fee	\$ 12,000.00	\$ -	\$ -	\$ 24,000.00	\$ 24,000.00	\$ -
TOTAL OPERATIONS REVENUES - WATER	\$ 116,724.42	\$ 101,324.00	\$ 100,250.00	\$ 102,619.70	\$ 127,419.70	\$ 106,386.00
ARC Fees	\$ -	\$ 9,525.00				\$ -
TOTAL AVAILABLE REVENUES	\$ 156,627.41	\$ 159,858.00	\$ 149,206.24	\$ 151,502.63	\$ 176,309.62	\$ 160,126.19
TOTAL AVAILABLE FUNDS	\$ 407,890.24	\$ 446,817.00	\$ 417,866.37	\$ 464,399.63	\$ 489,206.62	\$ 466,004.97
Administrative Expenses						
Licenses and Permits						
Administrative Asst	\$ 8,976.25	\$ 8,999.00	\$ 9,000.00	\$ 8,399.15	\$ 9,000.00	\$ 12,000.00
Auditor / Election	\$ 1,675.00	\$ 11,435.00	\$ 8,700.00	\$ 1,759.04	\$ 8,700.00	\$ 8,700.00
Bond Fee	\$ -		\$ -	\$ -	\$ -	\$ -
Bond Repayment	\$ -		\$ -	\$ -	\$ -	\$ -
Cty Treas Fees	\$ 1,653.31	\$ 2,237.00	\$ 3,800.00	\$ 2,256.60	\$ 3,800.00	\$ 3,800.00
Insurance	\$ 4,916.00	\$ 6,425.00	\$ 6,500.00	\$ 5,633.00	\$ 6,500.00	\$ 6,500.00
Legal fees	\$ 6,067.00	\$ 2,544.00	\$ 8,000.00	\$ 2,654.50	\$ 8,000.00	\$ 8,000.00
Office Expense						
- Supplies	\$ 1,236.74		\$ 1,200.00	\$ 814.59	\$ 1,200.00	\$ 1,200.00
- PO Box Rent	\$ 76.00		\$ 76.00	\$ 76.00	\$ 76.00	\$ 76.00
- Postage & Publishing/Advertising	\$ 428.26		\$ 200.00	\$ 796.80	\$ 796.80	\$ 800.00
- Telephone	\$ 1,732.33		\$ 1,600.00	\$ 1,173.06	\$ 1,600.00	\$ 1,200.00
Cash Flow Reserve	\$ -		\$ -	\$ -	\$ -	\$ -
General Operating	\$ -	\$ 14,130.00	\$ -	\$ -	\$ -	\$ -
TOTAL ADMINISTRATIVE EXPENSES	\$ 26,760.89	\$ 45,770.00	\$ 39,076.00	\$ 23,562.74	\$ 39,672.80	\$ 42,276.00
Other Expenses						
River Access / Signage, Etc.	\$ -		\$ 250.00	\$ 214.10	\$ 250.00	\$ 600.00
Community Improvement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER EXPENSES	\$ -	\$ -	\$ 250.00	\$ 214.10	\$ 250.00	\$ 600.00
Road Expenses						
Road Maint & Repairs	\$ 31,850.00		\$ 34,587.04	\$ 30,386.00	\$ 34,587.04	\$ 41,223.74
Road Plowing	\$ 6,150.00		\$ 7,600.00	\$ -	\$ 7,600.00	\$ 7,600.00
Road Capitol Outlay	\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL ROAD EXPENSES	\$ 38,000.00	\$ -	\$ 42,187.04	\$ 30,386.00	\$ 42,187.04	\$ 48,823.74
Water Expenses						
Water System maint & repairs		\$ 58,898.00				
- Call outs & Locate Expense	\$ 14,222.61		\$ 15,000.00	\$ 42.24	\$ 15,000.00	\$ 15,000.00
- Fire Hydrant Maintenance	\$ 1,260.00		\$ 1,400.00	\$ 960.00	\$ 1,400.00	\$ 1,400.00
- Maintenance	\$ 4,306.36		\$ 10,000.00	\$ 420.00	\$ 10,000.00	\$ 10,000.00
Water Install - New Installations	\$ 175.00		\$ 500.00	\$ 140.00	\$ 500.00	\$ 500.00
Water Meter Expenses						
- Meters & Parts	\$ 3,754.45		\$ 500.00	\$ -	\$ 500.00	\$ 500.00
- Meter Reading	\$ 3,185.00	\$ 2,310.00	\$ 3,200.00	\$ 1,085.00	\$ 3,200.00	\$ 3,200.00
Water Misc Supplies & Exp	\$ -		\$ -	\$ -	\$ -	\$ -
Water Operator Cost						
- Operator Base Fee	\$ 18,900.00	\$ 18,900.00	\$ 18,900.00	\$ 17,325.00	\$ 18,900.00	\$ 18,900.00
- Regulation, Testing & Compliance	\$ 1,360.00		\$ 1,000.00	\$ 515.10	\$ 1,000.00	\$ 1,000.00
- Water Testing & Equipment Testing	\$ 8,110.13		\$ 8,000.00	\$ 6,952.82	\$ 8,000.00	\$ 8,000.00
Water Purchased	\$ 2,814.00	\$ 2,814.00	\$ 2,914.00	\$ 2,814.00	\$ 2,914.00	\$ 2,914.00
Water Road Expense						
- Plow Pump & Tank Access	\$ -		\$ -	\$ -	\$ -	\$ -
- Maint Repair	\$ -		\$ -	\$ -	\$ -	\$ -
Water Utilities - Electrical & Telephone	\$ 5,184.49	\$ 5,228.00	\$ 5,720.00	\$ 5,960.91	\$ 5,720.00	\$ 6,000.00
Water Capital Outlay						
- Engineering	\$ 3,600.00		\$ 28,000.00	\$ 9,410.00	\$ 28,000.00	\$ 28,000.00
- Grant	\$ -		\$ -	\$ -	\$ -	\$ -
- Infiltration Gallery Improvements	\$ -		\$ -	\$ 3,084.00	\$ 3,084.00	\$ 25,000.00
- Lines	\$ -		\$ -	\$ -	\$ -	\$ -
- Pump	\$ -		\$ -	\$ -	\$ -	\$ -
- River Improvements - gallery side flow	\$ -		\$ 25,000.00	\$ -	\$ -	\$ -
- Tank	\$ -		\$ -	\$ -	\$ -	\$ -
- Transducers & Flow control valves @ gallery vault per Bishop Brogden Associates yield test analysis	\$ -		\$ 15,000.00	\$ -	\$ -	\$ -
- Water Meter Project	\$ -		\$ -	\$ -	\$ -	\$ 29,000.00
- Water Rate Study	\$ -		\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ -
Total Water Capital Outlay	\$ 3,600.00	\$ -	\$ 71,000.00	\$ 15,494.00	\$ 34,084.00	\$ 82,000.00
TOTAL WATER EXPENSES	\$ 66,072.04	\$ 88,150.00	\$ 138,134.00	\$ 51,709.07	\$ 101,218.00	\$ 149,414.00
TOTAL EXPENDITURES	\$ 131,632.93	\$ 133,920.00	\$ 219,647.04	\$ 105,871.91	\$ 183,327.84	\$ 241,113.74
Net Income	\$ 24,994.48	\$ 25,938.00	\$ (70,440.80)	\$ 45,630.72	\$ (7,018.22)	\$ (80,987.55)
Depreciation Exp	\$ 35,696.17	\$ 35,696.00				
Adjusted Net Income (Loss)	\$ (10,701.69)	\$ (9,758.00)				
Ending Balance - Unrestricted	\$ 286,959.00	\$ 312,897.00	\$ 198,219.33	\$ 358,527.72	\$ 305,878.78	\$ 224,891.23
Emergency Reserve	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00	\$ 1,162.00

Note A: Road specific tax levy for 2022 = \$ 27,223.74

Andrea Buller

I, Andrea M. Buller, certify that the attached is a true and accurate copy of the adopted 2022 budget of the Blue Valley Metropolitan District.

2021 Assessed Value from Grand Cty \$ 4,537,290.00