

**BUDGET MESSAGE**  
(Pursuant to 29-1-103(1)(e), C.R.S.)

Blue Valley Metropolitan District  
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**Name of Local Government**

**(INSTRUCTIONS: Pursuant to section 29-1-103(1)(e), C.R.S., the budget must include the Budget Message. Fill in blank spaces and check any items that are applicable.)**

The attached 2015 Budget for Blue Valley Metropolitan District includes these *important features*.\*

BVMD will complete the 2014 / 2015 Grant Work on the aging water lines within the community.

\* "*important features*" are not defined in statute; however, important features of the budget would include starting/ending a service; increases or decreases in levels of services, increases/decreases to revenues (taxes/rates) and/or expenditures; acquisition of new equipment; start or end of capital project; etc.

The budgetary basis of accounting timing measurement method used is:

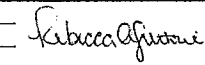
[ X ] Accrual

The services to be provided/delivered during the budget year are the following:

Continue to provide water to residents, maintain roads, provide management of common property and recreational activities. In addition the board will monitor water conditions that may affect the district's water access. This will be performed in conjunction with the water attorneys.



FINAL 1

Blue Valley Metropolitan District	ACTUAL PRIOR YEAR 2013	FINAL BUDGET 2014	Jan 1, 2014 - Sept 30, 2014	Estimated Year End 2014	Budget 2015
Beginning Balance	\$ 219,465.00	\$ 254,974.79	\$ 254,974.79	\$254,974.79	\$ 266,315.79
<b>Non Operating Revenues</b>					
Tax Interest	\$ 122.09	\$ 75.00	\$ 26.81	\$ 80.00	\$ 75.00
SO Tax	\$ 2,660.44	\$ -	\$ 2,110.06	\$ 2,000.00	\$ -
Interest Earned	\$ 469.24	\$ 300.00	\$ 329.87	\$ 330.00	\$ 300.00
Bond Debt Service Levy	\$ 41,242.67	\$ 38,748.69	\$ 39,058.66	\$ 39,100.00	\$ 42,374.42
Property Tax	\$ 16,759.50	\$ 11,554.35	\$ 11,554.35	\$ 11,600.00	\$ 25,419.57
Bond SO Tax	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operation Revenues - Water</b>					
Water Misc Charges	\$ 1,540.00	\$ 1,100.00	\$ 1,186.21	\$ 1,400.00	\$ 1,100.00
Water Sales	\$ 92,326.50	\$ 89,600.00	\$ 68,019.50	\$ 88,000.00	\$ 89,600.00
Water Tap & Backflow Fee	\$ -	\$ -	\$ 24,000.00	\$ 24,000.00	\$ -
Grant Income	\$ -	\$ 75,000.00	\$ -	\$ -	\$ 93,555.00
Other Revenues (Recycling & River Access)	\$ 283.05	\$ 250.00	\$ 183.00	\$ 250.00	\$ 250.00
<b>TOTAL AVAILABLE REVENUES</b>	\$ 155,403.49	\$ 216,628.04	\$ 146,468.46	\$166,760.00	\$252,673.99
<b>TOTAL AVAILABLE FUNDS</b>	\$ 374,868.49	\$ 471,602.83	\$ 401,443.25	\$421,734.79	\$518,989.78
<b>Water Expenses</b>					
Water Electrical & Telephone	\$ 4,441.82	\$ 4,000.00	\$ 3,743.00	\$ 4,500.00	\$ 4,750.00
<b>Water Meter Expenses</b>					
-Meters & Parts	\$ 185.50	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
-Meter Reading	\$ 120.00	\$ 480.00	\$ 360.00	\$ 480.00	\$ 480.00
Water Misc Supplies & Exp	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Water Operator Cost</b>					
-Operator Base Fee	\$ 17,566.00	\$ 18,900.00	\$ 15,750.00	\$ 18,900.00	\$ 18,900.00
-Chemicals & Related supplies	\$ 1,808.93	\$ 5,000.00	\$ 2,981.07	\$ 3,000.00	\$ 5,000.00
-Call outs	\$ -	\$ -	\$ -	\$ -	\$ -
Water Purchased	\$ 2,814.00	\$ 2,850.00	\$ 2,814.00	\$ 2,814.00	\$ 2,850.00
<b>Water Road Expense</b>					
-Plow Pump & Tank Access	\$ -	\$ -	\$ -	\$ -	\$ -
-Maint Repair	\$ -	\$ -	\$ -	\$ -	\$ -
Water System maint & repairs	\$ 30,445.70	\$ 16,500.00	\$ 22,114.78	\$ 32,000.00	\$ 19,500.00
<b>Water Capital Outlay</b>					
- Pump	\$ -	\$ -	\$ -	\$ -	\$ -
- Lines	\$ -	\$ 150,000.00	\$ -	\$ -	\$ 194,000.00
- Tank	\$ -	\$ -	\$ -	\$ -	\$ -
- Grant	\$ -	\$ 10,000.00	\$ 11,644.83	\$ 15,000.00	\$ 10,000.00
<b>Road Expenses</b>					
Road Maint & Repairs	\$ 1,517.11	\$ 2,554.35	\$ -	\$ 2,500.00	\$ 4,170.10
Road Plowing	\$ 3,720.00	\$ 9,000.00	\$ 2,528.00	\$ 9,000.00	\$ 9,000.00
Road Capitol Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Recreational Expenses</b>					
River Access / Signage, Etc.	\$ -	\$ 250.00	\$ -	\$ -	\$ 250.00
<b>Administrative Expenses</b>					
Administrative Asst	\$ 3,268.75	\$ 4,500.00	\$ 3,771.25	\$ 4,000.00	\$ 4,500.00
Auditor / Election	\$ 925.00	\$ 8,700.00	\$ -	\$ 5,500.00	\$ 8,700.00
Bond Fee	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
Bond Repayment	\$ 40,625.00	\$ 38,750.00	\$ 4,375.00	\$ 40,625.00	\$ 41,875.00
Insurance	\$ 3,778.00	\$ 3,500.00	\$ 100.00	\$ 3,500.00	\$ 3,500.00
Legal fees	\$ 3,566.75	\$ 5,000.00	\$ 6,289.27	\$ 6,500.00	\$ 8,000.00
<b>Office Expense</b>					
- Supplies	\$ 477.90	\$ 750.00	\$ 296.48	\$ 750.00	\$ 750.00
- Telephone	\$ 1,000.00	\$ 1,500.00	\$ 1,088.41	\$ 1,400.00	\$ 1,500.00
- Postage	\$ 228.00	\$ 300.00	\$ 717.33	\$ 750.00	\$ 750.00
Treas Fees	\$ 2,906.24	\$ 3,500.00	\$ 2,516.50	\$ 3,200.00	\$ 3,500.00
Cash Flow Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Capitol Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	\$ 119,893.70	\$ 287,034.35	\$ 81,589.92	\$155,419.00	\$342,975.10
Ending Balance	\$ 254,974.79	\$ 184,568.48	\$ 319,853.33	\$266,315.79	\$ 176,014.68
Emergency Reserve	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
					
I, Rebecca A. Guthrie certify that the attached is a true and accurate copy of the adopted 2015 budget of the Blue Valley Metropolitan District.					

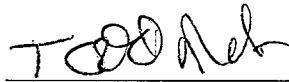


**CERTIFICATION OF 2015 BUDGET OF**  
**BLUE VALLEY METROPOLITAN DISTRICT**

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Blue Valley Metropolitan District, for the budget year ending December 31, 2015, as adopted on December 8, 2014.

IN WITNESS WHEREOF, I have hereunto set my hand this 8<sup>th</sup> day of  
December, 2014.

  
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